

SAINIK SCHOOL PUNGLWA (NAGALAND)
PUBLIC AUCTION OF UNSERVICEABLE ITEMS

1. Unserviceable store items fixtures & furniture (wooden & Steel, plastic furniture, utensils & Iron and plastic scrap at School Punglwa will be sold in a public auction at 1200 hrs on 06 Oct 22 at Sainik School Punglwa, Nagaland.
2. The bidders will have to deposit earnest money of Rs. 1000/- in cash before the auction. The Principal reserves the right to accept or reject the bids.
3. The entire amount of the highest successful bidder is required to be deposited in the School Accounts Section after completion of auction on the same day before delivery of the vehicle.
4. Terms & conditions as attached in Annexure
5. Schedule of items:-

SI	Particulars	Qty	AMOUNT (Rs)	Remarks
1	Plastic Items			
2	Iron Scrap			
3	SS Scrap			
4	Misc			
TOTAL				

Administrative Officer

BID AMOUNT

Bid Amount /-

(In words) Rupees.....

.....)

Date.....

Authorised Signature
and Stamp

TERMS & CONDITIONS

1. **Disposal of Unserviceable Items:-** The unserviceable items will be disposed off by sealed bids for auctionable items at 11.00 A.M. on 06 Oct 22 at Sainik School Punglwa campus. The intending bidder will have to deposit **Rs.1000/- in cash** at the as EMD which will be refunded to all bidders except highest bidder at close of the auction. The highest bidder has to deposit 50% of the offered price at the end of the auction.
2. The highest bidder shall have to deposit 50% of total cost of unserviceable stores, The security money deposit can be adjusted in 50% deposit by the highest bidder. The highest bidder has to make full payment of the total declared cost before lifting the above items. The payment of the sold items will be accepted either in cash to be deposited with Cashier of this School or cheque drawn in favour the Principal Sainik School Punglwa.
4. No complaint about the quantity, quality or condition of the material will be entertained after the auction. The items would be handed over to the highest bidder on "as is where basis is". The School shall not be responsible for their usefulness or quality.
5. The rights to accept or reject the highest offer finally vests in the Principal of this School.
6. In case of any dispute, the decision of the Principal or any of his representative of this School will be final and binding.
7. The highest bidder shall have to make his own arrangements for transportation, loading/unloading and permit (if required) etc., after acceptance of his bid. The bidder shall have to pay all the local taxes, sale tax, surcharge or any other tax with the concerned authorities, if applicable, in addition to the amount offered.
8. The security money deposit by the highest bidder will be adjusted in the total offered price.
9. The unserviceable stores will have to be lifted by the highest bidder within the specified period communicated after acceptance of the highest bid.
10. In case the highest bidder is unable to lift the material within specified period communicated after acceptance of his highest bid, the total amount deposited along with the security money deposit shall be forfeited to this School.
11. While lifting the material/vehicles the highest bidder shall not cause any damage to the properties of the School. In case of any damage, the same shall be made good by the bidder at his cost.
12. The Principal Sainik School Punglwa reserves the right to add/alter any further terms and conditions at his discretion at any time in public interest.

Administrative Officer